

# Buoy Insurance Coverage

Buoy's usage-based insurance policy, designed to protect renters and rental companies during the rental, gives you peace of mind when you set sail. Moreover, Buoy's insurance policy ensures that livery operators comply with the Florida Boating Safety Act of 2022 (SB606), requiring insurance coverage to be at least \$500,000 per person and \$1,000,000 per occurrence.

## Buoy Usage-based Insurance Policy

We're here to ensure your trips are well-protected with our tailored Usage-based Insurance Policy underwritten by Markel Insurance Company. This policy is designed for commercially insured boats and provides comprehensive coverage throughout the bareboat rental period. The Usage-based Insurance Policy offers substantial liability protection, including \$500,000 per person and a total liability of \$1,000,000 per occurrence.

### Summary of coverages

COVERAGES	INSURED	AMOUNT OF INSURANCE/LIMITS	
Hull and Equipment	Livery and Renter	Insured Value, Not to Exceed	Actual Cash Value
Boating Liability	Livery and Renter	Liability Limit per Person	\$500,000
		Aggregate Limit per Occurrence	\$1,000,000
Fuel and Spill Liability	Livery and Renter	Limit per Occurrence	\$1,000,000
Medical Payments	Livery and Renter	Limit per Occurrence	\$25,000

### Deductible

For each covered vessel, our obligation to pay for, repair, return or replace damaged or stolen property will be reduced by \$5,000.

### Prices

Premium prices are dependent on many factors like age, boat, and driver details. Estimated costs are:

Half Day - 4 Hour Rental = \$80 - \$99

Midday - 6 Hour Rental - \$104-\$128

Full Day - 8 Hour Rental = \$125 - \$155

Multi-day Rental = \$85-\$160 per day

**How to Purchase?** Our dock crew will ask if you want to purchase renter's insurance upon check-in.